

Bad Debts
Development
as at Quarter 2 2010/11

Customer	Account	Invoice No	Date	Balance £	Service	Reason
Magnus Properties Ltd	16120	90079872	07.12.09	665.00	Renewing the Routes	This company is in administration. BCC received a letter from the company stating they were in administration. All further attempts to contact the company have failed. Notice of the administrator was found at Companies House. The advice from Legal is to write off the debt.
Sail Boston Inc	16052	90079684	01.12.09	718.75	Events	This company is located in Boston, it has moved premises and all attempts to contact have failed including several letters from CTU, Development and phone calls from the Events unit. CTU advise that as the company is based in the US there is no economical method of pursuing the debt.
O'Brien's Irish Sandwich (UK) Ltd	439	40000180	01.05.2009	1,498.62	Rent of council property at St George's Market	This company is in administration. This amount represents one month's rent, there were further months outstanding but a new lease agreement was negotiated with the new tenant who is operating an O'Brien's franchise and all but one month was recovered from this tenant. He had originally paid this outstanding amount to O'Brien's Irish Sandwich (UK) Ltd but there is no way to recover it, as advised by Legal services who helped negotiate the new lease.
CDC Leisure	12157	90077048	28.10.09	850.00	Rent of council property at St George's Market	
CDC Leisure	12157	90085393	15.02.10	1,310.10	Rent of council property at St George's Market	
CDC Leisure	12157	90085394	15.02.10	2,943.53	Rent of council property at St George's Market	This company is in administration. A letter was received from the administrators KPMG stating that it was unlikely that unsecured creditors would receive any settlement of debts.
Bridin McKenna	10677	90100770	15.07.10	1,072.75	Renewing the Routes	This customer has gone bankrupt. BCC received a notice of bankruptcy in October 2010.
				9,058.75		